

Information Technology

ITOPS Wording Update

We have made some important changes to our existing Information Technology Organisations & Professionals Liability Insurance (ITOPS) wording to improve our coverage designed to cater to the IT industry.

ITOPS 2018 V2 v ITOPS 2020

- Worldwide (USA & Canada included) Territorial coverage now standard
- Mitigation Costs sub-limit increased to \$250,000 (PI and PL Section)
- Insured Business now includes third party volunteer or charity events hosted/attended by the Insured
- Waiver of Subrogation now provided automatically for parties within Principals Indemnity coverage
- Fee Recovery coverage - \$25,000
- Cyber Liability Coverage included as an optional extension - \$50,000

Highlights still included within the new ITOPS 2020 wording

- Loss of Documents sub-limit increased to full policy limit.
- Owner's liability coverage is provided to Insureds who are working from their own premises
- Product Recall Expenses sub-limit - \$200,000
- Automatic coverage provided the Insured's Contractors & Consultants when acting on behalf of the Insured (no % threshold required)
- Updated cancellation clause – no minimum premium requirement, straight pro-rata refund
- Business description under the public and products liability includes the management of canteens, social, sports, educational, medical (first aid), dental (first aid) and welfare services for the benefit of the Insured's employees

Please contact your local office for more information:

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