

Management Liability Insurance Information Sheet

Management Liability Insurance will protect Directors and Officers as well as the Company against a Wrongful Act committed in the management of the Company.

Insurer

Berkley Insurance Australia
An APRA regulated insurance company

Capacity

\$20,000,000

Preferred Industries

Any

Decline List

Financial Institutions

Coverage

Our comprehensive Management Liability package includes cover for Directors and Officers Liability, Company Liability (entity cover), Statutory Fines and Penalties, Crisis Costs, Public Relations Expenses, Tax Audit Costs, Employment Practices and Internet Liability as well as Employee Fidelity and Third Party Crime.

Coverage Features

Broad cover for:

- Legal costs associated with preparation for and attending Occupational
- Health and Safety Inquiries
- Fines and Penalties against Directors and Officers and Company where insurable
- General Inquiry Costs (resulting from an investigation) with no Wrongful Act trigger
- Employment Related discrimination, harassment, bullying or wrongful dismissal

- Discrimination, or sexual harassment of Third Parties by Employees of the Company
- Pollution defence costs
- A protected limit of indemnity for Non-Executive Directors (this is provided in addition to the aggregate limit of indemnity)
- Automatic Retired Director or Officer cover for 84 months if cover not replaced
- Advancement of Costs for Defence of Claims
- Emergency Defence Costs
- Crisis Costs and Public Relations Expenses
- Automatic Outside Directorship cover for not-for-profit Boards, (other Outside Directorships by endorsement)
- Superannuation Trustees Liability
- Extradition Bail Bond Costs
- Run-off cover in the event of a takeover or merger
- Spousal, Estates, Heirs and Legal Representatives Liability
- Continuous cover
- Severability with regard to statements made in the proposal form and for dishonest or fraudulent acts by Directors and Officers
- Final Adjudication or written admission language applied to Dishonesty, Fraud, or Willful Breach of Duty
- Tax Audit costs
- Attendance Compensation (up to \$500 per day for executives attending a court hearing, or an interview with a lawyer in connection with an investigation or court hearing)
- Internet Liability
- Cover for Employee Theft and Third Party Crime including the costs incurred in investigating a financial loss and/or reproducing damaged electronic data or computer programs

Sydney

Brisbane

Melbourne

Adelaide

Perth

Claims Contact

australiacclaims@berkleyinaus.com.au

Sydney • Ph: 02 9275 8500
sydney@berkleyinaus.com.au

Brisbane • Ph: 07 3220 9900
brisbane@berkleyinaus.com.au

Melbourne • Ph: 03 8622 2000
melbourne@berkleyinaus.com.au

Adelaide • Ph: 08 8470 9020
adelaide@berkleyinaus.com.au

Perth • Ph: 08 6488 0900
perth@berkleyinaus.com.au

Expertise ► Service ► Security ► Support

www.berkleyinaus.com.au

Contact: australia@berkleyinaus.com.au **Local call:** 1300 800 772

Berkley Insurance Australia is a registered business name of Berkley Insurance Company
ABN 53 126 559 706 an APRA authorised insurer.



Berkley
Insurance Australia

| a Berkley Company

Management Liability Insurance Information Sheet

Who is Berkley Insurance Australia?

BIA is a trading company of Berkley Insurance Company. BIA's parent company is W.R. Berkley Corporation (WRB), a Fortune 500 company listed on the New York Stock Exchange. WRB's financial strength was given a rating of "A+ (Strong)" by Standard and Poor's and "A+ (Superior)" by A.M. Best Company. Both WRB and BIA are fully authorised and regulated by the Australian Prudential Regulatory Authority (APRA), the prudential regulator of the Australian Financial Services Industry.

Financial Strength

"A+ (Strong)" by Standard & Poor's and
"A+ (Superior)" by A.M. Best

BIA Claims Team

BIA recognises that people purchase insurance policies to have their claims paid. As a result, BIA's in-house claims team is comprised of hand-picked, highly trained and experienced claims management professionals. The claims professionals are specialists in managing the risk classes covered under the various policies provided by BIA. The Claims team has a proactive approach in recognising and paying claims that arise under any policy of insurance written by BIA's specialist underwriting team.

Berkley Insurance Australia is an APRA regulated Company.

What other Products can BIA provide?

- Association Liability
- Directors' and Officers' Liability
- Management Liability
- Professional Indemnity
- Medical Malpractice
- Public and Products Liability Insurance

Contact

Please contact your broker for more information regarding Berkley Insurance Australia and their policies.

For full details of cover please refer to the policy wording.

Contact: australia@berkleyinaus.com.au **Local call:** 1300 800 772

Berkley Insurance Australia is a registered business name of Berkley Insurance Company
ABN 53 126 559 706 an APRA authorised insurer.