

Professional Indemnity Insurance Information Sheet

Professional Indemnity Insurance will protect professionals against claims for financial loss arising out of an act, error or omission arising out of the conduct of the Professional Business.

Insurer

Berkley Insurance Australia
An APRA regulated insurance company

Capacity


\$20,000,000

Minimum Premium

\$700 (or less if appropriate)
plus taxes and charges

Preferred Professions

- Accountants
- Advertising Agents
- Agricultural Consultants
- Archaeologists
- Architects
- Associations (tailored Associations Liability wording)
- Cartographer
- Computer Consultants (IT Consultants) – (tailored IT policy wording)
- Consultants
- Consulting Engineers (excluding, building inspectors/surveyors)
- Design and Construct (annual only)
- Draftspersons
- Economists (excluding FI associated risk)
- Education Consultant
- Energy Efficiency Consultants
- Environmental Consultants
- Finance/Mortgage Brokers
- Financial Planners (excess of loss only)
- Funeral Directors
- Graphic Designers
- Human Resource Consultants
- Insurance Brokers (our wording RG126 compliant)
- Interior Designers
- Loss Adjusters/Assessors
- Lawyers (excess of loss only)
- Management Consultants
- Manufacturing Risks
- Medical Malpractice Risks (tailored Medical Malpractice wording)
- •Miscellaneous
- OH&S Consultants
- Project/Construction Managers
- Quantity Surveyors
- Real Estate Agents (excluding Valuers)
- Tax Agents
- Town Planners
- Travel Agents
- Underwriting Agencies
- PLUS anything not on the decline list



Sydney

Brisbane

Melbourne

Adelaide

Perth

Claims Contact
australiacclaims@berkleyinaus.com.au

Sydney • Ph: 02 9275 8500
sydney@berkleyinaus.com.au

Brisbane • Ph: 07 3220 9900
brisbane@berkleyinaus.com.au

Melbourne • Ph: 03 8622 2000
melbourne@berkleyinaus.com.au

Adelaide • Ph: 08 8470 9020
adelaide@berkleyinaus.com.au

Perth • Ph: 08 6488 0900
perth@berkleyinaus.com.au

Expertise ► Service ► Security ► Support

www.berkleyinaus.com.au

Contact: australia@berkleyinaus.com.au **Local call:** 1300 800 772

Berkley Insurance Australia is a registered business name of Berkley Insurance Company
ABN 53 126 559 706 an APRA authorised insurer.

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Information Sheet

Decline List

- Property Valuers
- Geotechnical engineers
- Building certifiers, surveyors and inspectors (including pre purchase)
- Stockbrokers
- Investment managers
- Marine engineers or surveyors
- Financial Institutions

Related Products

- IT Professionals (we offer a combined PL/PI product)
- Associations Liability (Directors and Officers, Professional Indemnity, Entity cover)
- Directors and Officers Liability and Management Liability
- Public and Products Liability
- Medical Malpractice

Please see our separate information sheets for these products.

Financial Strength

“A+ (Strong)” by Standard & Poor’s and

“A+ (Superior)” by A.M. Best

BIA Claims Team

BIA recognises that people purchase insurance policies to have their claims paid. As a result, BIA’s in-house claims team is comprised of hand-picked, highly trained and experienced claims management professionals. The claims professionals are specialists in managing the risk classes covered under the various policies provided by BIA. The Claims team has a proactive approach in recognising and paying claims that arise under any policy of insurance written by BIA’s specialist underwriting team.

Berkley Insurance Australia is an APRA regulated Company.

Who is Berkley Insurance Australia?

BIA is a trading company of Berkley Insurance Company. BIA’s parent company is W.R. Berkley Corporation (WRB), a Fortune 500 company listed on the New York Stock Exchange. WRB’s financial strength was given a rating of “A+ (Strong)” by Standard and Poor’s and “A+ (Superior)” by A.M. Best Company. Both WRB and BIA are fully authorised and regulated by the Australian Prudential Regulatory Authority (APRA), the prudential regulator of the Australian Financial Services Industry.

What other Products can BIA provide?

- Association Liability
- Directors’ and Officers’ Liability
- Management Liability
- Professional Indemnity
- Medical Malpractice
- Public and Products Liability Insurance

Contact

Please contact your broker for more information regarding Berkley Insurance Australia and their policies.

For full details of cover please refer to the policy wording.

Contact: australia@berkleyinaus.com.au **Local call:** 1300 800 772

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