

Accountant's Professional Indemnity Insurance

Information Sheet

Berkley Insurance Australia's Accountant's Professional Indemnity Insurance Policy will protect accountants against claims for compensation (including the claimant's legal costs and expenses) arising out of the conduct of their Professional Business. The policy is specifically tailored to meet the professional indemnity insurance requirements prescribed by the Institute of Chartered Accountants, Certified Practising Accountant Australia and the Institute of Public Accountants.

Insurer

Berkley Insurance Australia
An APRA regulated insurance company

Capacity

\$20,000,000

Minimum Premium

\$700 (or less if appropriate)
plus taxes and charges

Coverage Summary

- Civil liability and Defence Costs Insuring Clauses
- Broad definition of Insured which includes past and present principals, partners, directors, employees.
- Breaches of consumer legislation
- Costs of replacing or restoring lost or damaged documents owned by the Insured or for which they are responsible
- Dishonesty of Insured Persons
- Fiduciary duty
- Defamation
- Infringement of copyright or patents

- Sub-Consultants
- Contractual Liability
- Joint Venture Liability
- Costs incurred in the preparation of a claim covered under the policy
- Court attendance costs where a principal, partner, director or employee is required to attend court
- Costs of retaining a public relations consultant to design and implement a publicity campaign to prevent or mitigate damage to the Insured's reputation as a result of a claim
- Mitigation Costs
- Emergency Defence Costs
- Representation costs for regulatory inquiries, disciplinary proceedings or other proceedings.
- Legal Panel
- Continuous Coverage
- Run-Off Cover
- Severability
- Estates and Legal Representatives
- Two Automatic Reinstatements of the Indemnity Limit
- Fidelity (optional)
- Extended Continuous Cover (optional)
- Multi-Year Run-Off (optional)

Expertise ► Service ► Security ► Support

www.berkleyinaus.com.au

Contact: australia@berkleyinaus.com.au **Local call:** 1300 800 772

Berkley Insurance Australia is a registered business name of Berkley Insurance Company ABN 53 126 559 706 an APRA authorised insurer.



Sydney

Brisbane

Melbourne

Adelaide

Perth

Claims Contact

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Berkley
Insurance Australia

| a Berkley Company

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Who is Berkley Insurance Australia?

BIA is a trading company of Berkley Insurance Company. BIA's parent company is W.R. Berkley Corporation (WRB), a Fortune 500 company listed on the New York Stock Exchange. WRB's financial strength was given a rating of "A+ (Strong)" by Standard and Poor's and "A+ (Superior)" by A.M. Best Company. Both WRB and BIA are fully authorised and regulated by the Australian Prudential Regulatory Authority (APRA), the prudential regulator of the Australian Financial Services Industry.

Financial Strength

"A+ (Strong)" by Standard & Poor's and
"A+ (Superior)" by A.M. Best

BIA Claims Team

BIA recognises that people purchase insurance policies to have their claims paid. As a result, BIA's in-house claims team is comprised of hand-picked, highly trained and experienced claims management professionals. The claims professionals are specialists in managing the risk classes covered under the various policies provided by BIA. The Claims team has a proactive approach in recognising and paying claims that arise under any policy of insurance written by BIA's specialist underwriting team.

Berkley Insurance Australia is an APRA regulated Company.

What other Products can BIA provide?

- Association Liability
- Directors' and Officers' Liability
- Management Liability
- Professional Indemnity
- Medical Malpractice
- Public and Products Liability Insurance

Contact

Please contact your broker for more information regarding Berkley Insurance Australia and their policies.

For full details of cover please refer to the policy wording.

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