Association Liability Insurance

Information Sheet

Association Liability Insurance is a combined policy specifically designed for associations and non-profit organisations. The policy provides protection to the individual office bearers and the association against wrongful acts in the management of the association, employment practices liability and fidelity. In addition the policy also provides coverage to the association against claims for financial loss arising out of a breach of professional duty by the association.

Insurer
Berkley Insurance Australia
An APRA regulated insurance company

Capacity
$20,000,000

Minimum Premium
$700.00 (or less if appropriate) plus taxes and charges

Preferred Associations
• Any

Decline List
• Unions
• Political parties

Coverage
Our comprehensive Association Liability policy provides cover for Office Bearers Liability, Association Liability (entity cover), Professional Indemnity, Employment Practices Liability and Fidelity. The policy has a broad definition of Insured which includes the association and its past and present principals, partners, trustees, directors, officers and/or employees of the association.

Coverage Features
Broad coverage for:
• Breaches of consumer legislation
• Costs of replacing or restoring lost or damaged documents owned by the Insured or for which they are responsible
• Dishonesty of Insured Persons
• Fiduciary duty
• Defamation
• Court attendance costs where a principal, partner, director or employee is required to attend court
• Costs of retaining a public relations consultant to design and implement a publicity campaign to prevent or mitigate damage to the Insured’s reputation as a result of a claim.
• Mitigation Costs
• Emergency Defence Costs
• Representation costs for regulatory inquiries, disciplinary proceedings or other proceedings
• Access to our legal panel for verbal advice in relation to matters potentially covered under the policy
• Continuous Coverage
• 60 day Extended Reporting Period
• Run-Off Cover
• Severability
• Estates & Legal Representatives
• One automatic reinstatement of the indemnity limit
• Advancement of defence costs
• Coverage for Insured Persons who are at the request of the association, a director or officer of an Outside Entity
• Spousal cover
• Employee Theft
• Employment related discrimination, harassment, bullying or wrongful dismissal

Expertise ▶ Service ▶ Security ▶ Support

www.berkleyinaus.com.au

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Berkley Insurance Australia is a registered business name of Berkley Insurance Company ABN 53 126 559 706 an APRA authorised insurer.
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Who is Berkley Insurance Australia?
BIA is a trading company of Berkley Insurance Company. BIA’s parent company is W.R. Berkley Corporation (WRB), a Fortune 500 company listed on the New York Stock Exchange. WRB’s financial strength was given a rating of “A+ (Strong)” by Standard and Poor’s and “A+ (Superior)” by A.M. Best Company. Both WRB and BIA are fully authorised and regulated by the Australian Prudential Regulatory Authority (APRA), the prudential regulator of the Australian Financial Services Industry.

Financial Strength
A+ (Strong) – Standard and Poor’s
A+ (Superior) – AM Best

BIA Claims Team
BIA recognises that people purchase insurance policies to have their claims paid. As a result, BIA’s in-house claims team is comprised of hand-picked, highly trained and experienced claims management professionals. The claims professionals are specialists in managing the risk classes covered under the various policies provided by BIA. The Claims team has a proactive approach in recognising and paying claims that arise under any policy of insurance written by BIA’s specialist underwriting team.

What other Products can BIA provide?
• Directors’ and Officers’ Liability
• Management Liability
• Professional Indemnity
• Medical Malpractice
• Motor insurance
• Public and Products Liability Insurance

Contact
Please contact your broker for more information regarding Berkley Insurance Australia and their policies.

For full details of cover please refer to the policy wording.